



STATUTORY INSTRUMENTS.

S.I. No. 392 of 2017

LIFE ASSURANCE (PROVISION OF INFORMATION) (AMENDMENT)
REGULATIONS 2017

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In exercise of the powers conferred on the Central Bank of Ireland (the “Bank”) by sections 43D and 43E of the Insurance Act 1989 (No.3 of 1989), the Bank hereby makes the following regulations:

1. These Regulations may be cited as the Life Assurance (Provision of Information) (Amendment) Regulations 2017.
2. These Regulations come into operation on 1 January 2018.
3. In these Regulations “Principal Regulations” means the Life Assurance (Provision of Information) Regulations 2001 (S.I. No. 15 of 2001).
4. The Principal Regulations are amended by inserting after Regulation 7(2) the following:

“(3) Paragraph (2) does not apply to packaged retail investment products and insurance-based investment products that fall within the scope of Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs)¹.”

5. Regulation 7 of the Principal Regulations is amended by renumbering Regulations 7(3) — (5) as Regulations 7(4) — (6).
6. Regulation 7(3) of the Principal Regulations is amended by substituting “paragraph (5)” for “paragraph (4)”.
7. Regulation 7(4) of the Principal Regulations is amended by substituting “paragraph (4)” for “paragraph (3)”.

Signed for and on behalf of the CENTRAL BANK OF IRELAND,

28 August 2017.

BERNARD SHERIDAN,
Deputy Governor (Financial Regulation).

¹OJ L 352 9.12.2014, p. 1

*Notice of the making of this Statutory Instrument was published in
“Iris Oifigiúil” of 1st September, 2017.*

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

The purpose of these Regulations is to amend the Life Assurance (Provision of Information) Regulations 2001 (S.I. No. 15 of 2001).

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nó trí aon díoltóir leabhar.

DUBLIN
PUBLISHED BY THE STATIONERY OFFICE
To be purchased from
GOVERNMENT PUBLICATIONS,
52 ST. STEPHEN'S GREEN, DUBLIN 2.
(Tel: 01 - 6476834 or 1890 213434; Fax: 01 - 6476843)
or through any bookseller.

€1.27



Wt. (B32990). 285. 8/17. Essentra. Gr 30-15.